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**10. Stipulation of Settlement**

Used anytime that the case is being settled.

CIVIL COURT: CITY OF NEW YORK  
COUNTY OF KINGS

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ABC Credit Card Company,

Index No.

Plaintiff,  
- against -

STIPULATION OF  
SETTLEMENT

John Doe,

Defendant.

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IT IS HEREBY STIPULATED AND AGREED by and between the respective parties hereto that the above action is hereby settled upon the following terms and conditions:

1. The Defendant hereby consents to the jurisdiction of this Court and admits liability to the Plaintiff as set forth in the Judgment (\$).
2. That Plaintiff hereby agrees to forebear from pursuing collection of the amount demanded pending payment of the sum of \$ as follows:
  - a) Initial payment of \$100.00, due on or before September 1, 20\_\_;
  - b) Additional payments of \$100.00 each, due respectively, on or before the first (1st) day of each succeeding month without interruption until the full amount is satisfied.
3. In the event of a default in the payment of one or more of the installments described above, and if such default should continue for a period of five (5) days after written notice of such default is served upon the Defendant, by regular mail, the amount of liability admitted above shall become due and payable immediately and the Plaintiff shall be entitled to proceed to enforce the judgment for the full amount thereof, giving credit to the Defendant for all payments made hereunder.
4. Upon the faithful completion of all payments by Defendant, as contemplated in paragraph 2 hereof, a Satisfaction of Judgment herein shall be filed, and a copy thereof provided to the Defendant.
5. That this Stipulation of Settlement shall be deemed null and void unless a copy thereof is duly countersigned and returned to the Attorney for Plaintiff within ten days hereof.
6. All payments are to be made payable to "Richard Klass as attorney," and paid at 16 Court Street, 29<sup>th</sup> Floor, Brooklyn, NY 11241.

Dated: Brooklyn, New York  
\_\_\_\_\_, 20\_\_

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RICHARD A. KLASS, ESQ.  
Attorney for Plaintiff  
16 Court Street, 29th Floor  
Brooklyn, NY 11241  
718-643-6063

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Defendant

This office is a debt collector. This communication is an attempt to collect a debt. Any information obtained in response to this communication may be used for such purpose.

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